

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re:	§	
	§	
BT LAKESIDE ROOFING INC.	§	Case No. 17-23298
	§	
Debtor	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 08/04/2017 . The undersigned trustee was appointed on 08/04/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 54,270.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	20.98
Bank service fees	829.72
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of ¹	\$ 53,419.30
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The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/14/2017 and the deadline for filing governmental claims was 01/31/2018 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 5,963.50 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 5,963.50 , for a total compensation of \$ 5,963.50 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 13.00 , for total expenses of \$ 13.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/02/2018 By: /s/BRENDA PORTER HELMS, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 17-23298 JSB Judge: Janet S. Baer Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Case Name: BT LAKESIDE ROOFING INC. Date Filed (f) or Converted (c): 08/04/2017 (f)
341(a) Meeting Date: 09/05/2017
For Period Ending: 09/02/2018 Claims Bar Date: 12/14/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Fifth Third checking	52,000.00	52,000.00		54,220.00	FA
2. Fifth Third savings	50.00	50.00		50.00	FA
3. Office Equipment 4 desktop computers (4-6 years old); postal machine; printer	750.00	750.00		0.00	FA
4. 2010 Ford Edge Ltd. 153,000 miles	3,634.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$56,434.00	\$52,800.00	\$54,270.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

9/1/18: Trustee recovered additional funds from Debtor's bank accounts. Trustee determined there were no pre-petition transfers recoverable by the Estate. Trustee reviewed claims and prepared her TFR.

9/30/17: Debtor has turned over to trustee funds in bank account. Trustee is investigating possible preferences.

Initial Projected Date of Final Report (TFR): 12/31/2018

Current Projected Date of Final Report (TFR): 12/31/2018

Form 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-23298
Case Name: BT LAKESIDE ROOFING INC.

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3896

Checking

Taxpayer ID No: XX-XXX0327

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 09/02/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/13/17		BT Lakeside Roofing	Turnover of bank account		\$53,418.75		\$53,418.75
			Gross Receipts \$53,418.75				
	1		Fifth Third checking \$53,368.75	1129-000			
	2		Fifth Third savings \$50.00	1129-000			
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$46.10	\$53,372.65
11/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$79.34	\$53,293.31
11/10/17	1	BT Lakeside Roofing	proceeds of bank account	1129-000	\$851.25		\$54,144.56
12/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$77.53	\$54,067.03
01/08/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$80.38	\$53,986.65
02/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$80.27	\$53,906.38
02/28/18	101	INTERNATIONAL SURETIES LTD International Sureties Ltd	#016073584	2300-000		\$20.98	\$53,885.40
03/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$72.39	\$53,813.01
04/06/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$80.01	\$53,733.00
05/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$77.31	\$53,655.69

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-23298
Case Name: BT LAKESIDE ROOFING INC.

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3896

Checking

Taxpayer ID No: XX-XXX0327

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 09/02/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$79.77	\$53,575.92
07/09/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$77.08	\$53,498.84
08/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$79.54	\$53,419.30

COLUMN TOTALS	\$54,270.00	\$850.70
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$54,270.00	\$850.70
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$54,270.00	\$850.70

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX3896 - Checking	\$54,270.00	\$850.70	\$53,419.30
	\$54,270.00	\$850.70	\$53,419.30
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$54,270.00		
Total Gross Receipts:	\$54,270.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 17-23298

Date: September 2, 2018

Debtor Name: BT LAKESIDE ROOFING INC.

Claims Bar Date: 12/14/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	THE HELMS LAW FIRM PC 3400 W. LAWRENCE AVENUE CHICAGO, IL 60625	Administrative		\$0.00	\$5,963.50	\$5,963.50
100 2200	THE HELMS LAW FIRM PC 3400 W. LAWRENCE AVENUE CHICAGO, IL 60625	Administrative		\$0.00	\$13.00	\$13.00
1 300 7100	HOUSEWORKS DAYLIGHTING SOLUTIONS 1809 ELMDALE AVENUE GLENVIEW, IL 60026	Unsecured		\$383.28	\$383.28	\$383.28
2 300 7100	MACARTHUR CO. A MINNESOTA CORP D/B/A INSULATION PLUS MARK J. MCCLENATHAN - HEYL ROYSTER 120 W. STATE ST. PO BOX 1288 ROCKFORD, IL 61105	Unsecured		\$156,500.00	\$200,610.55	\$200,610.55
3 300 7100	JJ SUPERIOR METAL INC. 4302 WARREN AVE HILLSIDE, IL 60162	Unsecured		\$10,771.79	\$10,771.79	\$10,771.79
4 300 7100	KINDWALD LAW OFFICES, P.C. DONALD J. KINDWALD 105 W. MADISON ST. - STE. 1800 CHICAGO, IL 60602	Unsecured		\$27,061.06	\$27,061.06	\$27,061.06
5 300 7100	AMERICAN INTERSTATE INSURANCE CO. C/O TELLER, LEVIT & SILVERTRUST, P.C. 19 S. LASALLE ST. STE 701 CHICAGO, IL 60603	Unsecured		\$10,500.00	\$30,234.99	\$30,234.99
6 300 7100	GUS'S AUTO PLUS, INC. 515 S. GRACE ST. ADDISON, IL 60101	Unsecured		\$1,341.55	\$1,615.77	\$1,615.77
7 300 7100	T MOBILE/T-MOBILE USA INC BY AMERICAN INFOSOURCE LP AS AGENT 4515 N SANTA FE AVE OKLAHOMA CITY, OK 73118	Unsecured		\$0.00	\$2,025.52	\$2,025.52

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 17-23298

Date: September 2, 2018

Debtor Name: BT LAKESIDE ROOFING INC.

Claims Bar Date: 12/14/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
8 300 7100	T MOBILE/T-MOBILE USA INC BY AMERICAN INFOSOURCE LP AS AGENT 4515 N SANTA FE AVE OKLAHOMA CITY, OK 73118	Unsecured		\$0.00	\$792.10	\$792.10
9 300 7100	KROPP EQUIPMENT INC. 1020 KENNEDY AVE. SCHERERVILLE, IN 46375	Unsecured		\$879.25	\$879.25	\$879.25
10 300 7100	TOMMY E. PINKARD LAW OFFICES OF JAY L. DAHL, LTD. 1122 BRIGHAM WAY GENEVEA, IL 60134	Unsecured		\$19,410.95	\$49,827.84	\$49,827.84
11 300 7100	BADGER MUTUAL INSURANCE COMPANY C/O BERGSTROM LAW, LTD. 9555 S. EASTERN AVE STE 200 LAS VEGAS, NV 89123	Unsecured		\$20,190.80	\$21,149.15	\$21,149.15
12 350 7200	NETSPHERE TECHNOLOGIES, INC. AMY BARTON 10 N. MARTINGALE RD., STE 630 SCHAUMBURG, IL 60173	Unsecured		\$3,330.00	\$3,656.15	\$3,656.15
Case Totals				\$250,368.68	\$354,983.95	\$354,983.95

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-23298

Case Name: BT LAKESIDE ROOFING INC.

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Balance on hand \$ 53,419.30

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: THE HELMS LAW FIRM PC	\$ 5,963.50	\$ 0.00	\$ 5,963.50
Trustee Expenses: THE HELMS LAW FIRM PC	\$ 13.00	\$ 0.00	\$ 13.00

Total to be paid for chapter 7 administrative expenses \$ 5,976.50

Remaining Balance \$ 47,442.80

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 345,351.30 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 13.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	HOUSEWORKS DAYLIGHTING SOLUTIONS	\$ 383.28	\$ 0.00	\$ 52.65
2	MACARTHUR CO. A MINNESOTA CORP	\$ 200,610.55	\$ 0.00	\$ 27,558.97
3	JJ SUPERIOR METAL INC.	\$ 10,771.79	\$ 0.00	\$ 1,479.78
4	KINDWALD LAW OFFICES, P.C.	\$ 27,061.06	\$ 0.00	\$ 3,717.53
5	AMERICAN INTERSTATE INSURANCE CO.	\$ 30,234.99	\$ 0.00	\$ 4,153.55
6	GUS"S AUTO PLUS, INC.	\$ 1,615.77	\$ 0.00	\$ 221.97
7	T MOBILE/T-MOBILE USA INC	\$ 2,025.52	\$ 0.00	\$ 278.26
8	T MOBILE/T-MOBILE USA INC	\$ 792.10	\$ 0.00	\$ 108.82
9	KROPP EQUIPMENT INC.	\$ 879.25	\$ 0.00	\$ 120.79
10	TOMMY E. PINKARD	\$ 49,827.84	\$ 0.00	\$ 6,845.12
11	BADGER MUTUAL INSURANCE COMPANY	\$ 21,149.15	\$ 0.00	\$ 2,905.36

Total to be paid to timely general unsecured creditors \$ 47,442.80

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 3,656.15 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
12	NETSPHERE TECHNOLOGIES, INC.	\$ 3,656.15	\$ 0.00	\$ 0.00

Total to be paid to tardy general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE